

BANKERS DEFINE POLICY IN CHINA

Many Criticisms Levelled at
International Financial
Group Answered

NEW YORK, Oct. 15.—The final consortium agreement between representatives of banking groups of Great Britain, France, Japan and America for extending financial and economic aid to China was signed today by the representatives of the various groups at their meeting at the chamber of commerce of New York state.

This announcement was made at the conclusion of the morning session by Thomas W. Lamont, of J. P. Morgan and company, who has been presiding as chairman. The financial group in the organization of the consortium it was stated, and now has been duly and finally constituted.

BANKS REPRESENTED

The signatures to the agreement were:

For the British group, the Hong Kong and Shanghai banking corporation, by Sir Charles Adair, London manager.

For the French group, the Banque de l'Indo-Chine, Paris.

For the Japanese group, the Yokohama Specie bank, by the Japanese representatives of the Japanese banking group.

For the American group, by the managing committee for the Morgan Trust company, and the Chase National bank, all of New York, Messrs Lee Higginson and company of Boston, and the Continental and Commercial Trust company, of Chicago.

The state department and the various foreign offices were at once notified by wire that the consortium agreement had been signed.

ISSUE STATEMENT

NEW YORK, Oct. 15.—In preparing the Chinese consortium agreement for final signature it was stated that the delegates, representing the foremost banking interests of the United States, Great Britain, France and Japan, have agreed on a new clause defining the attitude of the consortium itself towards China.

The attitude of the consortium is the opinion that the interests of the Chinese people can be best served by the co-operative action of the various banking groups representing the investment interests of their respective countries in preference for the Chinese government.

The consortium is a program of economic reconstruction and improved communications. With these objects in view the respective national groups are prepared to participate on equal terms in such undertaking as may be calculated to assist China in the establishment of her great public utilities and to these ends to welcome the co-operation of Chinese capital.

ANSWER CRITICISMS

This statement was issued in response to questions and criticisms that have been raised here and in China. Its sponsors asserted that there has been an "error" in the Chinese press in the part of certain interests inimical to co-operative effort in China; that the object of the consortium was to foster some particular scheme of development on China and to impose loans upon her, thus obtaining some special position of advantage and domination.

Members of the consortium emphasized the fact that the several banking groups have undertaken its organization solely at the request of the four governments involved.



ALHAMBRA

UTAH'S FINEST THEATRE

SCHEDULE
2:15, 4:00, 5:45, 7:30
and 9:15 p. m.

PRICES: 10c - 20c - 30c
CHILDREN MATINEES EVENINGS



COMING SUNDAY
THE
"CONFESSION"
WITH
HENRY B. WALTHALL
DON'T FAIL TO SEE IT

A PLAY ABOUT BOYS, BUT ONE WHICH EVERY
MEMBER OF THE FAMILY SHOULD SEE AND ENJOY

COME TONIGHT

TODAY AND TOMORROW---LAST TIMES

"The Soul of Youth"

With Judge Ben Lindsay, Famous Juvenile Court Judge

AND AN ALL-STAR CAST INCLUDING

LOUIS SARGENT—Who played Huckberry Finn.

WILLIAM COLLIER—Son of famous stage artist.

CLAUDE FILLMORE—Who played leads with Mary Miles Minter.

LILA LEE—Star in "Male and Female" and "The Prince Chap."

BETTY SCHADE—Who played "vamp" in "Let's Be Fashionable."

ALSO THE
Boy Scouts in Yellowstone



FIREMAN FOR 66 YEARS



T.B. BURGETT

GALION, O.—T. B. Burgett, of this town, has been in the fire-fighting service for 66 years. He believes he is the oldest fireman in the country. He started at the age of 15, which makes him 81 years old today.

LITTLE ROCK WOMAN GAINED 22 POUNDS

Mrs. Dickerson Had Suffered
So Much and So Long She
Felt Like Giving Up in
Despair.

"Although it has been four years since Tanlac restored my health and built me up so wonderfully, I am still feeling fine," said Mrs. Daisy W. Dickerson, of 412 1/2 Center street, Little Rock, Ark.

"At the time I began taking Tanlac I had been suffering for a long while from a bad case of stomach trouble. I had no appetite at all and could not eat anything but what made me feel sick at the stomach. In fact the very sight of food nauseated me and at times I suffered from the gas on my stomach until I became so weak I could hardly stand up."

"I fell off in weight from one hundred and fifty pounds to one hundred

CRIME WAVE LAID ON WORKLESS WAR VETERANS

COLUMBUS, O., Oct. 15.—Declaring that many ex-service men "are living by their wits," Charles Parsons, mayor of the city, declared today that the national crime wave is due to "all effects of the unemployment." He made the statement yesterday before the National Prisoners' Aid society, at a divisional meeting of the American prison conference.

"I say that with all due respect," Parsons added.

"An even dozen speakers before the Prisoners' Aid society declared crime is the disease of the United States. They blamed bootlegging, use of the automobile as an instrument of vice, and immoral motion pictures."

LONG BEACH SHIPMASTER ACCUSED OF SMUGGLING

LOS ANGELES, Cal., Oct. 15.—Charles E. Fisher, master of the steamer Test Hika, was arrested at his home in Long Beach, Cal., on a federal warrant charging attempted smuggling into the United States, through Los Angeles harbor, of a large quantity of liquors, woolsens, cuttings, silks and pearl necklaces.

NOW HE DECIDES IT ISN'T BROTHER

LONDON, England.—Edward Coyne identified a body taken from the water here as his brother. Now Edward says it couldn't be his brother Bernard, because Bernard is now visiting his sister.

Quarantine was first established against infectious diseases in the tenth century.

PARLEY P. LAUDS THE EMIGRANT

Decided Views on Labor and
Nation League Given in
Iowa Speeches

WATERLOO, Ia., Oct. 15.—Parley P. Christensen, Farmer-Labor candidate for the presidency, in an address to the emigrant and emphasized Scandinavian contributions to the political progress of the west in a speech here.

"There are people," he said, "who want the emigrant rushed to some plant where every virtue of his past traditions shall be removed. They would have a geographically washed and sterilized as soon as he steps on Ellis island."

AD TO PROGRESS

"I believe that we can so fashion the institutions of this country that the immigrant will of his own accord, freely and cheerfully, avail himself of the opportunity to count himself an American."

"I never see an immigrant, hear his broken speech, so often derided, but feel that debt the native born owe to these men. You will find wherever there is a large body of the immigrant in the population, that progress has been more rapid."

LEAGUE IS NO ISSUE

DES MOINES, Ia., Oct. 15.—Parley P. Christensen, Farmer-Labor candidate for the presidency, in an address here last night said that the league of nations was not an issue of the campaign, but had simply been dragged among the Democrats and Republican nominees to spur war.

"Both Mr. Harding and Mr. Cox are in favor of some league of nations, whether it is Mr. Wilson's or some other; and whether Democrats or Republicans win there is certain to be a league, because such an agreement has been reached between the financiers of the world, who control both parties. It is a commercial proposition, practically decided upon already, and Cox and Harding are simply arguing over the technicalities of it to throw dust in the people's eyes. I am in favor of a league of the free peoples of the earth."

Mr. Christensen said this farmer-labor movement was not peculiar to the United States, but was stirring in all parts of the world. The premier of Ontario Canada, he pointed out, was a Farmer-Labor man. The "great British labor party" in England was in back of the same movement. "And the movement is going on to victory," he declared, "perhaps not this November, but at some date not far in the future."

OPEN SHOP WARRIORS

Mr. Christensen asserted that there is now a fight being waged in Minnesota against organized labor. "A number of the labor leaders there," he said, "have been jailed, and the foes of the tolling masses, concentrated under the name of the citizens alliance, are out for more victims. These men are separated from their families, incarcerated because the rabid open shop fire-eaters are aiming their darts at the destruction of the solidarity of the tolling masses. But they would not be in confinement were it not

NO INDUSTRIAL COLLAPSE OR PANIC IS FORESEEN

ROCKHILL, S. C., Oct. 15.—The United States has one of the best banking systems in the world, and "under it I never expect to see another panic," George Roberts, vice president of the National City Bank of New York, declared last night in an address before a gathering of businessmen, in which he analyzed the credit situation.

"I don't think we are going to have either an industrial collapse or a panic," he added, "but if we escape them it will be because we have a good banking system and the bankers have followed an intelligent policy in regard to credits."

"The situation due to the 'aggregate demand for credit by all the industries and all lines of business beyond the ability of the banking system to supply.' Such conditions, he added, result from the war, from the waste of capital and expansion of credit during war."

"The restriction of credit is not responsible for the decline of wheat and cotton," the speaker asserted.

"The poverty of the world, the low buying power of Europe and the high exchange rates are the principal factors in the break in these prices."

"The situation calls for patience and cooperation all around. We want to go down to a permanent level of values gradually rather than by going over a precipice."

for the court's say so. That is why I stress the necessity of preventing the further broilment of the courts that would result from the election of Harding or Cox. A vote for Harding means a supreme tribunal in this land that would defeat any program of reconstruction proposed by labor. It means a possible closing of the door to social progress through political action."

ASPIRIN

Name "Bayer" on Genuine



"Bayer Tablets of Aspirin" is genuine Aspirin proved safe by millions and prescribed by physicians for over 20 years. Accept only an unbroken "Bayer package" which contains proper directions to relieve Headache, Toothache, Earache, Neuralgia, Rheumatism, Colds and Pain. Handy in boxes of 12 tablets cost few cents. Druggists also sell larger "Bayer packages." Aspirin is trade mark Bayer Manufacture Monocetate of Salicylic acid.

CUBAN FINANCIAL TROUBLES GROW

American Businessmen May
Put Island Affairs on
Stable Basis

WASHINGTON, Oct. 15.—A group of business men conferred today with officials of the state and treasury departments regarding the possibility of American financial aid to Cuba, which has been requested by President Menocal. In the party were W. A. Merchant, president of the Banco Nacional; Manuel Riondo, president of the Cuba Cans Sugar company; W. A. Lambert, of Havana, and Robert Atkins, Jr., of Boston.

BUSINESS LAGS

HAVANA, Oct. 15.—Efforts to find a practical solution of Cuba's financial difficulties continued today, but no definite plan has as yet been decided upon. Opinion is general, however, that steps must soon be taken looking to the modification of the moratorium decreed by President Menocal early in the week, as in its present form it is pointed out, banking operations are virtually at a standstill and commerce and industry of all kinds are beginning to feel the effects of lack of available funds with which to carry on business and pay salaries and wages.

MONEY COMING IN

Factories and sugar centrals have already started to reduce their forces because of inability to obtain funds for the payroll. Fear is expressed that an indefinite continuation of present conditions would probably lead to a general movement in that direction.

Several millions of dollars consigned to banking firms reached Havana today and more is said to be coming, which, in a measure, has tended to restore public confidence.

Bankers are hopeful that banking institutions in the United States will aid in the work of restoring confidence in Cuba's credit, while much is looked for from President Menocal's efforts to arrange for the sale of the remnant of the sugar crop to the United States at a price, reports say, of 10 cents a pound.

GOLD EXPORTS DISAPPROVED

Buenos Aires, Oct. 15.—Disapproval of the exportation of gold from Argentina to the United States for the purpose of regulating the exchange situation is expressed by the Board of Commerce (board of trade) following a report from a special investigating committee appointed by it to consider the proposed law authorizing such exportation.

The committee decided that in view of the world financial situation, Argentina should guard her gold.

SPAIN IS TROUBLED

MADRID, Oct. 14.—A "shameful situation" was the characterization of the exchange situation in which the American dollar is worth 6.8 pesetas, made by Guillermo Brunet, Spanish economist, in the Revista Economica today. He advocated increase of the discount rate by the Bank of Spain from 5 to 7 1/2 per cent "whether the

RUSSO-FINNISH PEACE IS SIGNED IN ESTHONIA

HELSINGFORS, Finland, Oct. 14.—The Russo-Finnish peace treaty was signed today at Dorpat, Esthonia.

Peace negotiations between Finland and Russia were entered into last spring on the initiative of the Moscow government. The negotiations, however, were subject to many interruptions.

CITY FINES HIM, THEN BUYS FROM HIM

MEMPHIS, Tenn.—The city is making both ends meet with Frank R. Ginnotti in the middle. Ginnotti is being fined \$50 each day by Judge Barker, who says he runs a junk shop without a license, while city departments are buying automobile parts from Ginnotti's alleged junk shop at prices less than they would pay for others. "I should worry about the fines so long as the fire department is my customer," says Ginnotti.

The number of languages and dialects in Indian are recorded as 872.

MINISTER OF FINANCE LIKES THE STEP OR NOT

DUTCH STOCKS DROP

AMSTERDAM, Oct. 14.—Efforts to establish Dutch financial affairs are being made, following another drop in stock quotations today, but some financiers express the opinion that there are no signs that the low mark in prices has been reached. The stocks most seriously affected were Havana Sugar and Royal Dutch Petroleum, which sank, respectively, to 660 and 720, but American exchange was somewhat easier.

Writing in the Rotterdamse Courant, former Minister of Finance Troob advocates that Holland pay gold to America for coal in order that the price may be reduced and German coal prices may be forced down to an equivalent level.

Murdered While on Motor Ride



FLORENCE BARTON

KANSAS CITY—Police here are investigating the murder of Miss Florence Barton, of Evanston, Ill., who was killed while motoring along a lonely road near here. Her companion on the ride, Howard B. Winters, told the police Miss Barton was shot by a highwayman who fired at the auto when he refused a command to halt.

CANDY SPECIALS

SATURDAY, OCT. 16, ONLY

ALL CHOCOLATES—Cream, caramel, coconut caramels, puffs, lb. 40c
Peanut-bar, taffy, coconut taffy and salted peanuts, lb. 30c
These prices are less than wholesale cost. Others sell Chocolate specials for "one day only," at 50c or 60c a pound, best grade, but we sell them all the time at this price.

We will prepare candy in large quantities

WASHINGTON FRUIT AND
CONFECTIONERY STORE

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